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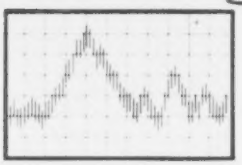

MONTHLY VOLUME REPORT

APRIL 1988

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VOLUME OF FUTURES CONTRACTS TRADED

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	APRIL 1987	APRIL 1988	JAN-APR 1987	JAN-APR 1988
Wheat (5,000 bu)	166,827	218,822	587,786	821,399
Corn (5,000 bu)	729,163	695,655	2,395,530	2,612,638
Oats (5,000 bu)	21,241	32,419	91,837	104,416
Soybeans (5,000 bu)	623,596	964,429	1,780,406	3,558,911
Soybean Oil	303,413	442,689	1,223,265	1,617,207
Soybean Meal	305,332	396,278	999,900	1,511,935
Silver (1,000 oz)	73,407	16,220	149,494	93,751
Silver (5,000 oz)		77		1,249
Gold (kilo)	19,438	11,799	55,914	43,611
Gold (100 oz)		2,922		12,991
GNMA Mrtges, CDR	10		2,472	
Corporate Bond Index				49
T-Bonds	7,109,592	4,983,730	19,732,965	22,385,534
T-Notes (6 1/2-10 yr)	643,763	298,788	1,654,559	1,517,535
Municipal Bond Index	238,142	139,781	457,005	544,202
MMI Maxi	297,235	129,282	948,244	470,068
Institutional Index				
CHICAGO BOARD OF TRADE	10,531,159	8,332,891	30,079,377	35,295,496
Wheat (5,000 bu)	57,732	106,519	256,440	400,829
Value Line Index	55,033	7,317	262,858	38,152
Mini Value Line	3,527	1,644	10,129	5,404
KANSAS CITY BD. OF TRD.	116,292	115,480	529,427	444,385
Coffee "C"	104,350	80,772	334,012	352,956
Sugar #11	381,972	391,971	1,474,042	1,949,819
Sugar #14	3,597	4,082	22,401	24,726
White Sugar		185		726
Cocoa (10 M tons)	67,954	85,144	270,204	346,204
CPI-W	1	0	2	0
COFFEE SUGAR & COCOA	557,874	562,154	2,100,661	2,674,431

	APRIL 1987	APRIL 1988	JAN-APR 1987	JAN-APR 1988
Wheat (1,000 bu)	10,616	41,784	71,601	88,488
Corn (1,000 bu)	23,287	43,180	91,158	145,315
Oats (1,000 bu)	158	361	1,176	3,549
Soybeans (1,000 bu)	40,905	77,754	118,019	260,286
Soybean Meal New	160	407	543	1,680
Soybean Meal Old	0	0	16	0
Live Cattle (20,000#)	3,660	5,027	14,702	19,573
Live Hogs (15,000#)	4,402	2,080	16,662	10,416
New York Silver	1,568	1,072	2,646	3,451
New York Gold	2,707	655	7,420	3,682
Platinum	845	150	1,804	792
Copper	0	0	2	0
Copper High Grade	6	0	28	0
T-Bonds ($50,000)	116,395	121,701	245,793	457,344
T-Bills ($500,000)	1,520	3,617	8,166	11,888
British Pound	785	1,185	4,035	3,345
Swiss Franc	10,128	7,638	37,670	29,651
Deutschemark	9,661	4,166	36,862	19,403
Japanese Yen	7,177	3,416	15,988	13,007
Canadian Dollar	820	843	3,965	2,586
MIDAMERICA COMMODITY EX.	234,800	315,036	678,256	1,074,456
Live Hogs (30,000#)	190,344	137,597	660,808	625,918
Pork Bellies (fzn)	118,107	99,754	410,056	332,592
Live Cattle (40,000#)	456,556	467,965	1,734,039	1,892,537
Feeder Cattle	53,644	55,048	181,643	242,717
Lumber	39,211	30,386	169,233	131,133
Gold (100 oz)		0		135
T-Bills (90-day)	197,591	125,575	706,074	469,541
Domestic CD (90-day)	36	0	98	0
Eurodollar (3-month)	2,561,608	1,575,445	6,302,741	6,358,137
European Currency Unit	32	0	128	0
British Pound	192,227	231,751	784,230	1,019,155
Canadian Dollar	110,761	94,551	420,526	347,642
Deutschemark	519,587	364,908	2,295,141	1,714,740
Japanese Yen	492,438	459,651	1,308,197	2,085,755
Swiss Franc	446,180	397,241	1,875,602	1,706,719
French Franc	1,122	573	2,807	1,092
Australian Dollar	3,232	2,948	21,795	8,029
S&P 500 Index	1,899,015	969,701	7,085,365	4,039,587
CHICAGO MERCANTILE EX.	7,281,691	5,013,094	23,958,483	20,975,429
Wheat (5,000 bu)	23,391	35,391	82,344	114,891
White Wheat (5,000 bu)	0	8	18	152
High Fructose Corn Syrup	1,416	0	1,416	1
MINNEAPOLIS GRAIN EX.	24,807	35,399	83,778	115,044

	APRIL 1987	APRIL 1988	JAN-APR 1987	JAN-APR 1988
Copper	170,827	151,177	639,486	778,733
Silver (5,000 oz)	932,731	313,927	1,771,213	1,238,049
Gold (100 oz)	1,135,181	637,704	3,573,426	3,196,386
Aluminum	640	239	4,726	1,382
Moody's Index		0		0
COMMODITY EXCHANGE	2,239,379	1,103,047	5,988,851	5,214,550
Five Year Treasury Note		36,259		185,538
Cotton #2	106,620	118,614	411,926	450,651
Orange Jce, Fzn. Conc.	19,569	28,937	100,476	149,361
European Currency Unit	5,087	7,450	18,061	13,934
Dollar Index	30,523	23,048	105,333	126,352
NY COTTON EXCHANGE	161,799	214,308	635,796	925,836
NYSE Composite Index	317,074	158,420	1,074,357	638,221
Cmdty Rsrch Bureau Index	10,313	9,480	29,077	43,604
Russell 2000		0		32
Russell 3000		0		0
NEW YORK FUTURES EX.	327,387	167,900	1,103,434	681,857
Palladium	19,275	9,695	51,899	45,624
Platinum	149,296	74,308	486,323	353,926
No. 2 Heating Oil, NY	282,109	267,233	1,358,453	1,553,975
Unleaded Reg. Gas., NY	214,982	217,139	701,665	850,005
Crude Oil	1,058,843	1,351,662	4,099,798	6,122,229
Propane		1,841		9,039
NEW YORK MERCANTILE EX.	1,724,505	1,921,878	6,698,138	8,934,798
Rice, Rough	719	4,916	2,207	27,804
CHIC. RICE & COTTON EX.	719	4,916	2,207	27,804
TOTAL FUTURES	23,200,412	17,786,103	71,858,408	76,364,086
PERCENT CHANGE		-23.34%		6.27%

TOTAL CONTRACTS	1986	1985	1984	1983
APRIL	17,338,295	12,337,110	11,664,391	10,237,492
JAN-APR	64,520,521	52,004,172	49,285,604	44,218,328

COMMODITY GROUP	APRIL 1987	APRIL 1988	JAN-APR 1987	JAN-APR 1988
Interest Rate	10,868,657	7,284,896	29,109,873	31,929,768
Ag Commodities	3,818,731	4,537,788	13,334,633	17,667,697
Foreign Currency	1,829,760	1,599,369	6,930,340	7,091,410
Equity Indices	2,571,884	1,266,364	9,380,953	5,191,464
Precious Metals	2,334,448	1,068,529	6,100,139	4,993,647
Energy Products	1,555,934	1,837,875	6,159,916	8,535,248
Non-precious Metal	171,473	151,416	644,242	780,115
Other	49,525	39,866	198,312	174,737
TOTAL	23,200,412	17,786,103	71,858,408	76,364,086
PERCENTAGE				
Interest Rate	46.85%	40.96%	40.51%	41.81%
Ag Commodities	16.46%	25.51%	18.56%	23.14%
Foreign Currency	7.89%	8.99%	9.64%	9.29%
Equity Indices	11.09%	7.12%	13.05%	6.80%
Precious Metals	10.06%	6.01%	8.49%	6.54%
Petroleum Products	6.71%	10.33%	8.57%	11.18%
Non-precious Metal	0.74%	0.85%	0.90%	1.02%
Other	0.21%	0.22%	0.28%	0.23%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from April 1987 to April 1988.

	Amount of Increase		Amount of Decrease
Soybeans, CBOT	340,833	Hogs, CME	52,747
Crude Oil, NYMEX	292,819	Silver, CBOT	57,187
Soybean Oil, CBOT	139,276	T-Bills, CME	72,016
Soybean Meal, CBOT	90,946	Platinum, NYMEX	74,988
Wheat, CBOT	51,995	Muni Bond Index, CBOT	98,361
		Deutschemark, CME	154,679
		NYSE Comp. Index, NYFE	158,654
		MMI Maxi, CBOT	167,953
		T-Notes, CBOT	344,975
		Gold, COMEX	497,477
		Silver, COMEX	618,804
		S&P 500, CME	929,314
		Eurodollar, CME	986,163
		T-Bonds, CBOT	2,125,862